Republic of Armenia Invitation for Bids

**International Competitive Bidding GEOTHERMAL EXPLORATORY DRILLING PROJECT**

**Grant No.: P152039**

**Contract Title: Drilling of Two Slim Wells**

**Reference No**.  **GEDP-CW-3/2015**

1. The Republic of Armenia *has received financing* from the World Bank toward the cost of the Geothermal Exploratory Drilling Project, and intends to apply part of the proceeds toward payments under the contract for Drilling of Two Slim Wells.

2. The Renewable Resources and Energy Efficiency (R2E2) Fund now invites sealed bids from eligible bidders for drilling two slim wells (with diameter of 3.5 inches) on the Karkar Site to a maximum depth of 1,500 meters in order to confirm the nature of the low resistivity layer located at 500-1,000 m and to measure the temperature just below it, to be performed within a four months duration. In order to qualify for the Contract a Bidder must have experience in similar drilling services and adequate resources, as detailed in the Bidding Document.

3. Bidding will be conducted through the International Competitive Bidding procedures as specified in the World Bank’s [*Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers*](http://www.worldbank.org/html/opr/procure/guidelin.html) January 2011, revised on July, 2014 (“Procurement Guidelines”), and is open to all eligible bidders as defined in the Procurement Guidelines. In addition, please refer to paragraphs 1.6 and 1.7 setting forth the World Bank’s policy on conflict of interest.

4. Interested eligible bidders may obtain further information from **Renewable Resources and Energy Efficiency (R2E2) Fund 32 Proshyan Street, 1st lane Yerevan, Republic of Armenia Attention: Mrs. Tamara Babayan Telephone: +37410-588011 Facsimile number: +37410-541732 Electronic mail address:** [**info@r2e2.am**](mailto:info@r2e2.am) and inspect the bidding documents during office hours (*09:00 to 17:00)* at the same address*.*

5. Qualification requirements include:

**a/** **Average Annual Turnover** - Minimum average annual turnover of US$ 8.0 million, calculated as total certified payments received for contracts in progress and/or completed within the last three years, divided by three.

**b/ General Experience** - Experience under drilling contracts in the role of prime contractor, JV member, sub-contractor, or management contractor for at least the last five years, starting 1st January 2010.

**c/** **Specific Experience**

(i) A minimum number of similar contracts specified below that have been satisfactorily and substantially completed as a prime contractor, joint venture member, management contractor or sub-contractor between 1st January 2010 and application submission deadline: two contracts, each of minimum value of US$ 2.5 million.

1. Successful experience in drilling deep slim wells to depths of 1200-1500 meters or more. At least one contract successfully completed during the past three years.

**d/ Financial Capabilities** - The Bidder shall demonstrate that it has access to, or has available, liquid assets, unencumbered real assets, lines of credit, and other financial means (independent of any contractual advance payment) sufficient to meet the cash flow requirements estimated as US $ 3.0 million for the subject contract(s) net of the Bidders other commitments

6. A complete set of bidding documents in English may be purchased by interested eligible bidders upon the submission of a written application to the address below and upon payment of a nonrefundable fee of US$ 100. The method of payment will be by direct deposit to HSBC Bank Armenia Account Number 001-007855-004. The document will be sent by courier service. Bidding Documents and all consequent Amendments and clarifications (if any) will be posted on the free accessed websites ([www.gnumner.am](http://www.gnumner.am) and [www.r2e2.am](http://www.r2e2.am)) and the R2E2 Fund takes no responsibility for missing or incorrect or/and incomplete downloading of those by the prospective bidders.

7. Bids must be delivered to the address below on or before 15:00; February 01, 2016 (local time)*.* Electronic bidding will not be permitted. Late bids will be rejected. Bids will be publicly opened in the presence of the bidders’ designated representatives and anyone who choose to attend at the address below on **15:05; February 01, 2016 (local time)**.

8. All bids must be accompanied by a *Bid Security* of *US$ 75,000*.

9. The address referred to above is:

Renewable Resources and Energy Efficiency (R2E2) Fund

32 Proshyan Street, 1st lane Yerevan, Republic of Armenia

Attention: **Mrs. Tamara Babayan**

Telephone: **+37410-588011**

Facsimile number: **+37410-588011**

Electronic mail address: [artgrigoryan@yahoo.com](mailto:artgrigoryan@yahoo.com), [gzara@r2e2.am](mailto:gzara@r2e2.am), [info@r2e2.am](mailto:info@r2e2.am)