

**REQUEST FOR EXPRESSIONS OF INTEREST  
(CONSULTING SERVICES – FIRMS SELECTION-Quality and Cost Based Selection  
(QCBS))**

**Armenia**

**Grant for Preparation of the Utility-Scale Solar Power Project**

Grant No.: TFOA0418

**Assignment Title:** Transaction Advisory Services

**Reference No. :** SPP-CS-17/2016

The Republic of **Armenia** has received a SREP Grant from the Climate Investment Funds **Scaling-up Renewable Energy Program in Low Income Countries (SREP)** (administered by the **International Bank for Reconstruction and Development (IBRD)**) toward the cost of the **Preparation of Utility-Scale Solar Power Project**, and intends to apply part of the proceeds for consulting services. The Project is implemented by the Armenia Renewable Resources and Energy Efficiency Fund (Client).

The consulting services (“the Services”) include: Conducting solar resource assessment; Preparing prefeasibility and feasibility studies; Preparing technical documentation for the project; Provision of transaction advisory services.

The objective of this particular assignment is to assist the Government of Armenia to organize and execute a tender for the selection of Independent Power Producer for a PV project of about 55 MWp in a specific location that has already been identified as having high solar irradiation.

The assignment will generally consist of the following tasks/components:

**Task 1: Project Inception and implementation planning:**

- Prepare and submit an Inception Report with detailed timeline and outputs.

**Task 2: Legal Due-Diligence**

- Identify the key legal-regulatory aspects considered by investors for decision making and other legal risks that need to be addressed and allocated.
- Introduce legal and regulatory framework that needs to be complied with for the ownership, financing, construction and operation of a utility-scale solar PV power project at the identified site.
- Identify any legal obstacles to the relevant project participants’ ability to obtain all such necessary licenses, permits and approvals for the ownership, financing, construction and operation of the identified projects.
- Define obligations and responsibilities of relevant national and sub-national governmental authorities and other institutions involved in project.

**Task 3: Bidding Documents and Assistance to Tender**

- Design of bid evaluation criteria and bidding process,
- Prepare the Request for Proposals (RFP),
- Prepare the draft Project Agreements,
- Support to the bidding process,
- Evaluation of bids.

**Task 4: Finalization of Project Agreements, Support with Negotiations, and Other Support until Financial Close:**

- Support during negotiations
- Project agreement signature, close-out report and case study, and financial close.

Hereby **Armenia Renewable Resources and Energy Efficiency Fund** invites eligible firms (“Consultants”) to indicate their interest in providing mentioned services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services (brochures, description of similar assignments done under fund of International financial institutions (IFIs) within last 5 years, experience in similar conditions, etc.).

- Company’s general experience in advising governments on the legal, commercial, and financial aspects in PPP transactions in the power generation (preferably renewables) sector during last 10 years /max 30 points/
- Company’s specific experience on advising legal, commercial, and financial aspects to reach financial close of solar power transactions in the last 5 years /max 60 points/
- Company’s experience in legal, commercial, and financial advisory support under the projects financed by International Financial Institutions projects during last 10 years /max 10 points/

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s *Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers, January 2011, Revised July 2014*. (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

Consultants may associate with other firms in the form of a joint venture or a subconsultancy to enhance their qualifications.

A Consultant will be selected in accordance with the Quality and Cost-Based Selection (QCBS) method set out in the Consultant Guidelines.

Further information can be obtained at the address below during office hours from 9:00-18:00 local time.

Expressions of interest must be delivered in a written form or via email to the address below by- **January 16, 2017**.

Armenia Renewable Resources and Energy Efficiency Fund

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Attention: Tamara Babayan

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