

Republic of Armenia
Capacity Building Project for Ministry of Finance
CONSULTING SERVICES
Grant No.TF011907
Expressions of Interest

The Republic of Armenia has applied for financing in the amount of US\$ 317.000.00 equivalent from the World Bank's Institutional Development Fund ("IDF") Capacity Building Project for Ministry of Finance and intends to apply part of the proceeds for Improving the legal and regulatory environment for anti-money laundering (AML) and combating terrorist financing (CTF) framework consultant services.

The main objective of implementation of the assignment is to develop legal, regulatory and institutional framework for AML/CTF and align it with international standards. This sector is perceived of being of a high risk for ML/FT and there are big challenges in ensuring the appropriate control and mitigation of all identified risks of this sector (in the process of licensing of the given activity and from the viewpoint of control of the sector after licensing): there are impediments for the organizers of gaming to conduct off-site and on-site inspections. Due to refining of the legislative framework and tools, it is planned to make the risks in the field of gaming more visible and manageable.

A consulting company (hereafter Consultant) shall be hired for the implementation of the above-mentioned activity.

The Consultant shall have at least 5 years of successful experience in providing consultancy and training services. The core staff of the company to be involved in this assignment shall have (i) at least 5 years of successful consultancy track record of work in the field of AML/CTF, gaming oversight/regulation, (ii) extensive experience in reforming the field of gaming (preferably in developed as well as in transition countries), (iii) sound knowledge of international practices in supervision and regulation of gaming activities, especially under of the AML/CTF agenda in line with FATF and other international best practices and recommendations, (iv) proven knowledge of d transition economies experience and practices in this area, including legal and regulatory framework and institutional arrangements; consultant's working relations and knowledge of experts in countries with relevant experience will be a plus for organization of study tours and knowledge exchange with RoA.

The duration of consulting services is 7 months from the signature and effectiveness of a contract. The delivery services are planned to start in March 2014.

The Foreign Financing Projects Management Center of the Ministry of Finance now invites eligible consultants to indicate their interest in providing the services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may associate to enhance their qualifications.

A consultant will be selected in accordance with the Section III, Selection Based on the Consultants' Qualifications (CQS) procedures set out in the World Bank's Guidelines: *Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers* (published by the World Bank in January 2011).

Interested consultants may obtain further information at the address below from 09.00 to 18.00 hours of local time (GMT+4).

Expressions of interest must be delivered to the address below by February 27, 2014 before 18.00 hours of local time (GMT+4).

Mr. Edgar Avetyan
Executive Director
Foreign Financing Projects Management Center (FFPMC)
Ministry of Finance of RA
Government House 1, Republic Square
Yerevan, Republic of Armenia
Telephone: (374-10) 52 34 71
Fax: (374-10) 545 708
E-mail: info@ffpmc.am