

**Announcement
Regarding the Open Procedure
(Changed version)**

*The text of this announcement is approved by the central purchase committee decision of “IEC” CJSC dated 12 March, 2014 and is published as per Law “On Procurement” of RoA
Open procedure code is «1-ТПИР-2014-МЭК»*

The Employer - “International Energy Corporation” CJSC, located at Adonts street 10B, Yerevan announces a procurement with the open two-stage competition procedure.

The participant announced as a winner during the open two-stage competition procedure “For the rehabilitation of Yerevan HPP-1, including of the hydroturbine equipment, the electrotechnical equipment, automated control system of technological processes, reconstruction of Yerevan-1 station buildings and constructions, will be offered to conclude a Contractor's agreement; the approximate term of the Contractor's agreement will be expected till 30-th December, 2016.

As per the terms of 6th article of “Law on Procurements” of RoA, any entity, irrespective of their being foreign natural persons, organizations and of their not having citizenship, has equal right to take part in procurement procedure.

The entities foreseen by 1st item of 5th article of “Law on Procurement” of RoA, have no right to take part in procurement procedure.

The participants shall meet qualification criteria requirements established by 5th article of “Law on Procurements” of RoA. In order to determine the selected participant, it will be applied the order, established by “Law on Procurements” of RoA, and by the regulations of the procedure of regulated purchases regarding bids opening and evaluation.

The winner is considered from the number of participants submitted their final competitive technical-commercial bids, which were evaluated as satisfactory, by the principle of giving the privilege to the participant submitted the lowest price and to whom the contract shall be concluded.

In order to receive tender documents it is necessary to submit a written application to the Employer to the above mentioned address, department of competitive procurements, room 201 and to pay 600 000 AMD in cashier's office or to transfer the sum to the current account ACC – 1570010165650201 (“Ameriabank” CJSC) of “International Energy Corporation” CJSC.

The Employer provides Armenian / Russian version of tender documents.

At the first stage of two-stage competition procedure, it is necessary to submit initial competitive bids, comprising the technical offer with estimated price until April 23, 2014 16:00 p.m. to the following address: at Adonts street 10B, Yerevan 0021, /e-mail: office@mek.am/ until 16:00 o'clock of the June 11, 2014. The bids shall be in Armenian language/ Russian language.

Yerevan HPP-1 reconstruction program will be financed by the *European Bank for Reconstruction and Development* and the *Asian Development Bank*.

Only those participants are allowed to participate in the second stage, who were chosen by the first stage results and got addressed invitations. The Employer shall send the addressed invitations to the participants after April 30, 2014.

At the second stage of two-stage competition procedure, it is necessary to submit final technical-commercial competitive bids to the above mentioned address: at Adonts street 10B, Yerevan 0021, /e-mail: office@mek.am/ until June 11, 2014, 16:00 p.m. The bids shall be in Armenian / Russian.

The bids shall be opened in the bids opening session at June 12, 2014 10:00 a.m.

The participants shall submit the documents to the Employer foreseen by the invitation for open procedure in the purpose of estimating the bidders' qualification data compliance with the terms stipulated by the invitation for open procedure.

In order to receive detailed information connected with this announcement, you can apply to procurement coordinator A.Barseghyan by the following tel. number +374 (10) 24 50 99.

General Director

A. Grigoryan