Announcement Regarding the Open Procedure

This open procedure is announced according to the central purcuase committee decision of "IEC" CJSC dated 31 March, 2014 and is published as per Law "On Procurement" of RoA

The Employer - "International Energy Corporation" CJSC, located at Adonts street 10B, Yerevan, 0014, Republic of Armenia, announces a procurement (purchasing) with the open procedure.

The participant announced as a winner during the open procedure "For monitoring of the financial package of information in accordance with specified criteria in order to present a credit institutions" will be invited to conclude a Contract; the beginning of the consulting services provision starts from the Contract conclusion date, and consulting services provision ends with the Contract completion date - expected to be 01 August, 2015.

As per the terms of 6th article of "Law on Procurements" of RoA, any entity, irrespective of their being foreign natural persons, organizations and of their not having citizenship, has equal right to take part in procurement procedure.

The entities foreseen by 1st item of 5th article of "Law on Procurement" of RoA, have no right to take part in procurement procedure.

The participants shall meet qualification criteria requirements established by 5th article of "Law on Procurements" of RoA. In order to determine the selected participant, it will be applied the order, established by "Law on Procurements" of RoA, and by the regulations of the procedure of regulated purchases regarding bids opening and evaluation.

The winner is considered from the number of participants submitted their bids, which were evaluated as satisfactory, by the principle of giving the privilege to the participant submitted the lowest price and to whom the contract shall be concluded.

In order to receive tender documents it is necessary to submit a written application to the Employer to the latter address (during 40 calendar days calculated from the publication date of this announcement); bidder will pay USD equivalent to 25 000 AMD to the current account ACC – 1570010165650201 ("Ameriabank" CJSC) of "International Energy Corporation" CJSC.

The Employer provides Armenian / Russian version of tender documents.

It is necessary to submit the bids for open procedure to the following address: at Adonts street 10B, Yerevan, 0014, Republic of Armenia, /e-mail: office@mek.am/ until 16:00 o'clock of the May 12, 2014. The bids shall be in Armenian / Russian language.

The bids shall be opened in the bids opening session at the 10:00 o'clock of the May 13, 2014.

The participants shall submit the documents to the Employer foreseen by the invitation for open procedure in the purpose of estimating the bidders' qualification data compliance with the terms stipulated by the invitation for open procedure.

In order to receive additional information connected with this announcement, you can apply to procurement coordinator A.Barseghyan by the following tel. number +374 (10) 24 50 99.

General Director

A. Grigoryan